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From:

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To: Date:

27.04.01

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## **OUR COOPERATION**

Dear Frank.

The good news at the beginning: the process has gathered speed in the last 48 hours and it seems that we will be able to finish the legal work by the beginning of next week. We are grateful for your personal involvement in the last few days because we were afraid to loose momentum. This would have been a pity after Sulden and our wonderful understanding about the big opportunities of a cooperation.

Please find attached the latest version of the contract which Mark Hanson has received a few minutes ago. As I understand, there are still some points to be discussed but I am convinced that together, we will be able to solve problems and find solutions in the positive spirit of our cooperation. At least, the most important thing for us — and I think for you too — is to start realizing actual projects as soon as possible

Hope to see you soon,

Philipp Welte

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